

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

MINUTES

**REGULAR MEETING
TUESDAY, SEPTEMBER 17, 2013
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:22 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Tanya Ruiz, Secretary, confirmed that the Agenda was posted correctly.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Chair Luis C. Valenzuela
Vice Chair Dr. Keith Curry
Board Member Bruno Naulls
Board Member Sarah Magana Withers
Board Member Michelle Banks-Ordone
Board Member Malcolm Bennett
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.

PUBLIC ORAL COMMUNICATIONS

There were no public comments.

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Regular Meeting – August 13, 2013

On motion of Board Member Bennett, seconded by Board Member Naulls, duly carried by the following vote, the Board approved the meeting minutes of August 13, 2013:

AYES:	Board Member Naulls, Banks-Ordone, Withers, Bennett, Vice Chair Curry and Chair Valenzuela
NOES:	None
ABSTENTIONS:	Board Member Wong
ABSENT:	None

7. ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2014 TO JUNE 30, 2014 (ROPS 13-14B) AND AMENDMENT TO THE ADMINISTRATIVE BUDGET

Lorry Hempe provided a brief overview of the Recognized Obligation Payment Schedule (ROPS) and noted that there were two minor changes that were made to the ROPS since the distribution to the Board Members. Ms. Hempe noted the following changes:

Line Item No. 21 – listed under column G, the word “oustanding” was misspelled and corrected to reflect “outstanding.”

Line Item No. 22 – listed under column G, the cost amount listed as “\$3,250,00” was corrected to reflect “\$3,250,000”.

Board Member Banks-Ordone inquired on the current litigation with the Department of Finance (DOF), and questioned whether any other litigation besides the Rogel vs. Lynwood Redevelopment Agency (LRA) case which was included on the ROPS, had any effect on litigation. Ms. Hempe indicated that staff ensured that items which were previously excluded from the DOF were not added to the ROPS. However, she noted that the only item which was re-introduced on the ROPS was the Rogel vs. LRA settlement, since a Notice of Judgment was received. Ms. Hempe added that per the Meet and Confer letter from the DOF, the Successor Agency was instructed to reinstate the item once a Notice of Judgment was received.

Board Member Banks-Ordone questioned whether staff has identified administrative costs associated with the costs of joining the LA County Bond Program in the ROPS. Ms. Hempe indicated that yes, staff have identified funds and have included the costs in Line Item No. 90 as a new Enforceable Obligation (EO). Ms. Hempe added that though the Successor Agency intends on joining the County pool, staff is continuing to research to compare the costs from joining the County pool or completing the work on their own.

Ms. Hempe requested that the Oversight Board adopt the ROPS and the Administrative Budget as presented, noting that an amendment to the

Administrative cost allowance was included.

On motion of Board Member Bennett, seconded by Board Member Wong, duly carried by the following vote, the Board adopted a Resolution, approving the Recognized Obligation Payment Schedule for the period of January 1, 2014 to June 30, 2014 (ROPS 13-14B) and amendment to the Administrative Budget:

AYES:	Board Member Naulls, Banks-Ordone, Withers, Bennett, Wong, Vice Chair Curry and Chair Valenzuela
NOES:	None
ABSTENTIONS:	None
ABSENT:	None

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

On motion of Board Member Naulls, seconded by Board Member Wong, unanimously carried, the meeting adjourned at 3:34 p.m.